2002 Property Taxes for a Typical Residence in Beaux Arts

	2001			2002					
							\$ 0	Change in	% Change
	Rate		Tax	Rate		Tax		Tax	in Tax
State Schools	3.14502	\$	1,547.35	2.98946	\$	1,769.76	\$	222.41	14.4%
County-wide regular levy	1.22453	\$	602.47	1.14403	\$	677.27	\$	74.80	12.4%
County lid lifts (voted)		\$	-		\$	-			
AFIS	0.05784	\$	28.46	0.05348	\$	31.66	\$	3.20	11.2%
County bonds (voted)	0.20735	\$	102.02	0.18952	\$	112.20	\$	10.18	10.0%
County Cons. Futures	0.06246	\$	30.73	0.06246	\$	36.98	\$	6.25	20.3%
Port	0.19029	\$	93.62	0.18956	\$	112.22	\$	18.60	19.9%
EMS (voted)	0.24624	\$	121.15	0.25000	\$	148.00	\$	26.85	22.2%
School District 405 M & O (voted)	1.09274	\$	537.63	1.02779	\$	608.45	\$	70.82	13.2%
School 405 Bond Levy (voted)	0.14744	\$	72.54	0.18461	\$	109.29	\$	36.75	50.7%
School 405 Bldg Levy (voted)	1.08439	\$	533.52	0.92723	\$	548.92	\$	15.40	2.9%
City General Fund	0.88598	\$	435.90	0.88536	\$	524.13	\$	88.23	20.2%
King County Library general	0.48270	\$	237.49	0.45632	\$	270.14	\$	32.65	13.7%
SUBTOTAL	8.82698	\$	4,342.88	8.35982	\$	4,949.02	\$	606.14	14.0%

Notes and assumptions:

To calculate taxes for *your* house, do this:

Tax = (Your assessed value / 1000) x rate. For instance, if your assessed value is \$500,000, the tax for school M & O is 500,000 / 1000 x \$1.02779 = 500 x \$1.02779 = \$513.90 Your total tax bill would be 500 x \$8.35982 = \$4,179.91.

⁻ Uses a residence assessed at \$492,000 for 2001 taxes and \$592,000 for 2002 taxes